

# MiBank mobile wallets provide innovative banking

## Bouraga appointed as BSP director



**Pictured: Phillip Tommy – QR Code testing in Bintango Supermarket – Goroka Town. MiBank is also Piloting the use of QR Code technology in effecting merchant payments in supermarkets in Goroka Town, Eastern Highlands Province.**

MiBank first deployed its Mi-Cash Mobile wallet in 2011 and has over time has built a loyal following of mainly rural customers who use the MiCash mobile wallet to do their banking.

MiBank has a network of 16 branches and in excess of 260 Agents throughout PNG who provide deposit and withdrawal transactions from their clients mobile wallets.

These mobile wallets are effectively bank accounts on the mobile phone.

Apart from deposit and withdrawals MiBank's clients can undertake a number of other transactions using their Mi-Cash mobile wallet.

These include balance check, airtime top-up, SolaPaygo, micro pension payments to Nambawan Super, Speed Loans, and domestic remittances within PNG.

Agents have in the past been typically trade stores and tucker boxes in rural areas, but they also include district administration offices, local women community groups and farming co-operatives.

MiBank Agents receive commission for assisting with the deposit and withdrawal trans-

actions that occur by use of a mobile phone, and in addition provide some digital literacy training to customers.

In an endeavor to improve the Agent network, MiBank established an Innovation Lab in Goroka, where new Agent models and processes are being tested.

These Agent models are linked to various supply chains particularly those linked to agriculture. MiBank is also piloting the use of QR Code technology in effecting merchant payments in supermarkets in Goroka.

MiBank appreciates the support it has received from the UNCDF, the European Union and the Australian and New Zealand governments.

More information regarding MiBank products and services can be found at [www.mibank.com.pg](http://www.mibank.com.pg) or you can ring their Call Centre on Digicel 16789 (free call).



FRANK Bouraga has been appointed as director for Bank South Pacific Limited last week.

Board Chairman Sir Kostas Constantinou in announcing his appointment said Frank Bouraga is a CPA-PNG qualified Professional Accountant with over 25 years in accounting practice presently being Partner Assurance and Business Advisory with SBC Solutions.

Sir Kostas said prior to SBC Solutions, Frank was the Country Managing Partner for Ernst & Young PNG for 5 years as an audit and business advisory services partner.

He also worked with PWC for over 7 years and he has worked with Star Business Consultants between 2004 and 2011.

Frank Bouraga has been an Independent Committee Member of BSP's Board Audit Committee since October 2018.

Sir Kostas welcomed Frank to the board of BSP and he also acknowledged that the Board of BSP is committed to appointing qualified Papua New Guineans on merit who meet the Fit & Proper assessment of Bank of Papua New Guinea and who have the necessary skills and experience to oversee and guide BSP's future strategy.

# Bismil joins BSP's growing e-Commerce Ecosystem



BISMIL Trading and Tailoring customers are walking into 2021 with the ease of payment online for all their work wear, safety gear and promotional item needs, thanks to Bank South Pacific's Internet Payment Gateway (IPG).

The appetite for online shopping in Papua New Guinea (PNG) continues to grow as more businesses

invest in e-Commerce. BSP is proud to welcome Bismil Trading and Tailoring to the BSP e-Commerce ecosystem, a network of service providers driving the adoption of online payments in PNG.

Bismil Trading and Tailoring has been operating in PNG since 1994 and have a physical presence

in Port Moresby and Lae providing to a vast majority of customers in PNG.

With the goal of supplying customers with affordable products, Bismil Trading and Tailoring Managing Director - Ikram Sahabdeen said, "expanding our customer base and diversifying product lines, online payments

will speed up transactions and open up export markets."

Specialised in the manufacturing and sale of work wear, Corporate wear, Security Wear and safety equipment and promotional items, the Bismil team have embarked on e-Commerce with BSP to overcome geographical limitations, expanding their customer reach where there is no physical store, providing customers ease of access to product information and catalogues, and a quicker buying process with an alternative cashless payment option.

From tailored work wear to safety shoes, promotional products and more, customers can now simply log onto Bismil's website [www.bismilpng.com](http://www.bismilpng.com), create an account and shop online any time of the day.

Businesses interested in setting up payments on their website can contact BSP through email [servicebsp@bsp.com.pg](mailto:servicebsp@bsp.com.pg) and call BSP 3201212 or 70301212.



## Open a world of new banking experience with MiBank Mobile Banking App

This app is the most convenient way for MiBank customers to access their account. It's features will give you a whole new experience on banking services at your fingertips. MiBank Mobile Banking has features such as:

- Loan service
- Mini-statements
- Agent & branch locations
- Payments & transaction functions





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